MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2012

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter	*Restated Preceding Year Corresponding Quarter	Current Year To Date	*Restated Preceding Year Corresponding Period
		30.09.2012	30.09.2011	30.09.2012	30.09.2011
		RM'000	RM'000	RM'000	RM'000
Revenue		754,215	661,155	2,219,736	1,941,624
Cost of inventories sold		(68,243)	(59,875)	(204,571)	(179,833)
Other income	7	31,214	49,616	85,849	103,422
Employee benefits expense		(111,069)	(102,164)	(345,974)	(300,509)
Construction Costs		(207,387)	(169,083)	(617,344)	(506,157)
Depreciation and amortisation		(58,377)	(41,395)	(171,054)	(125,815)
Other expenses	7	(169,909)	(156,468)	(490,404)	(428,034)
Operating profits		170,444	181,786	476,238	504,698
Finance costs		(4,916)	(4,702)	(14,109)	(14,107)
Share of results:					
- associates		7,342	(22,958)	5,611	(52,220)
- jointly controlled entities		(64)	-	169	-
Profit before tax and zakat		172,806	154,126	467,909	438,371
Taxation and zakat	22	(59,798)	(36,944)	(151,476)	(133,961)
Profit for the period		113,008	117,182	316,433	304,410
Attributable to:					
Owners of the parent		113,008	117,163	316,433	304,362
Non-Controlling interest		-	19	-	48
		113,008	117,182	316,433	304,410
Earnings per share attributable to owners of the parent (sen)		9.34	10.65	26.86	27.67

*Restated due to adjustments and reclassifications made in the last audited financial statements

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2012

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2012 RM'000	*Restated Preceding Year Corresponding Quarter 30.09.2011 RM'000	Current Year To Date 30.09.2012 RM'000	*Restated Preceding Year Corresponding Period 30.09.2011 RM'000
Profit for the year, net of tax and zakat	113,008	117,182	316,433	304,410
Other comprehensive income:				
Available-for-sale financial assets				
- Gain/(loss) on fair value changes	(2,807)	362	(2,302)	736
Foreign currency translation	19	1,593	(1,076)	1,095
Other comprehensive income for the period,net of tax and zakat	(2,788)	1,955	(3,378)	1,831
Total comprehensive income	110,220	119,137	313,055	306,241
Attributable to:				
Owners of the parent	110,220	119,118	313,055	306,193
Non-controlling interest	-	19	-	48
	110,220	119,137	313,055	306,241

*Restated due to adjustments and reclassifications made in the last audited financial statements

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2012

	30.09.2012 RM'000 Unaudited	*Restated 31.12.2011 RM'000 Audited
ASSETS		
Non-current Assets		
Property, plant and equipment	276,754	260,529
Plantation development expenditure	50,757	51,867
Land use rights	7,670	7,760
Intangible Assets	5,431,805	4,727,230
Investment in associates	82,112	61,615
Investment in jointly controlled entity	22,747	22,577
Available for sale investments	328,053	249,679
Trade receivables	3,139	5,501
Other receivables	351,155	343,377
Staff loans	34,375	34,528
Deferred tax assets	35,675	21,071
	6,624,242	5,785,734
Current Assets		
Inventories	101,415	78,523
Trade receivables	571,215	728,496
Other receivables	72,048	55,698
Cash and bank balances	697,241	778,343
	1,441,919	1,641,060
Assets of disposal group classified as held for disposal	446	446
TOTAL ASSETS	8,066,607	7,427,240

*Restated due to adjustments and reclassifications made in the last audited financial statements

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

MALAYSIA AIRPORTS HOLDINGS BERHAD **(487092-W)**
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2012 (CONTD.)

	30.09.2012 RM'000 unaudited	*Restated 31.12.2011 RM'000 Audited
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	1,210,000	1,100,000
Share premium	1,320,398	822,744
Retained earnings	1,821,331	1,625,168
Fair value adjustment reserve	(1,490)	812
Other reserve	2,546	2,546
Foreign exchange reserve	(5,477)	(4,401)
Total equity	4,347,308	3,546,869
Non-current Liabilities		
Retirement benefits obligations	-	5,537
Other financial liability	177,139	183,486
Borrowings	2,500,000	2,500,000
Deferred income	21,336	21,770
Deferred tax liabilities	85,947	78,094
Other payables	216,410	212,651
	3,000,832	3,001,538
Current Liabilities		
Retirement benefits obligations	-	565
Trade payables	132,313	182,930
Other payables	532,952	657,899
Income tax payable	53,024	37,261
	718,289	878,655
Liabilities of disposal group classified as held for disposal	178	178
Total liabilities	3,719,299	3,880,371
TOTAL EQUITY AND LIABILITIES	8,066,607	7,427,240

*Restated due to adjustments and reclassifications made in the last audited financial statements

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2012

	Attributable to equity holders of the Company								
		Non- distributable				Distributable			
	Share Capital RM'000	Share Premium RM'000	Fair value Adjustment Reserve RM'000	Foreign Exchange Reserve RM'000	Other Reserve RM'000	Retained Earnings RM'000	Total RM'000	Non-Controlling interests RM'000	Total equity RM'000
At 1 January 2011, as restated	1,100,000	822,744	72	(5,396)	-	1,386,991	3,304,411	5,498	3,309,909
Total comprehensive income for the period	-	-	736	1,095	-	304,362	306,193	48	306,241
Dividends paid	-	-	-	-	-	(96,938)	(96,938)	-	(96,938)
At 30 September 2011	1,100,000	822,744	808	(4,301)	-	1,594,415	3,513,666	5,546	3,519,212
At 1 January 2012	1,100,000	822,744	812	(4,401)	2,546	1,625,168	3,546,869	-	3,546,869
Total comprehensive income for the period	110,000	497,654	(2,302)	(1,076)	-	316,433	920,709	-	920,709
Dividends paid	-	-	-	-	-	(120,270)	(120,270)	-	(120,270)
At 30 September 2012	1,210,000	1,320,398	(1,490)	(5,477)	2,546	1,821,331	4,347,308	-	4,347,308

*Restated due to adjustments and reclassifications made in the last audited financial statements

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2012

	30.09.2012 RM'000 Unaudited	*Restated 30.9.2011 RM'000 Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax and zakat from continuing operations	467,909	438,371
Adjustments for:		
Interest income	(14,133)	(14,745)
Interest from late payments	(2,973)	(3,181)
Interest expense	14,109	14,107
Provision for liabilities	3,597	3,121
Amortisation of:		
- Intangible assets	134,190	95,221
- plantation development expenditure	1,961	1,914
- land use rights	90	90
- deferred income	-	(2,153)
Depreciation of property, plant and equipment:	34,813	28,592
Amortization of premium on investments	46	65
Net write back of doubtful debts	(1,315)	(1,594)
Net of bad debt recovered	(25)	(100)
(Gain)/loss on disposal of:		
- property,plant and equipment	(141)	(42)
- bonds	(644)	-
- other investment	(420)	-
Property, plant and equipment written off	6,843	1,626
Net of inventories written off/(written back)	6,283	(60)
Retirement benefits	2,512	1,513
Investment income	(10,451)	(23,950)
Profit from construction contract	(30,177)	(24,175)
Share of results of:		
- Jointly controlled entities	(169)	-
- Associates	(5,611)	52,220
Operating profit before working capital changes	606,294	566,840
Increase in inventories	(29,175)	(1,218)
Decrease/(Increase) in receivables	144,988	(79,279)
Decrease in payables	(154,244)	(89,756)
Decrease in provisions for liabilities	(7,636)	(3,366)
Cash generated from operations	560,227	393,221
Tax and Zakat paid	(142,464)	(114,856)
Retirement benefits paid	(35,780)	(2,500)
Net cash generated from operating activities	381,983	275,865

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2012 (CONTD.)

	30.09.2012 RM'000 Unaudited	*Restated 30.9.2011 RM'000 Unaudited
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of:		
- property, plant and equipment and intangibles	(866,464)	(685,375)
- quoted shares	(91,639)	(57,057)
- additional equity interest from non-controlling interest	-	(3,000)
- plantation development expenditure	(856)	(228)
- other investments	(994)	-
Proceed from disposal of:		
- property, plant and equipment	141	42
Additional investment in an associate	-	(160)
Additional contribution in an associate	(2,060)	-
Redemption of bonds	6,105	-
Investment income received	10,451	23,950
Dividend received from associate	2,400	3,465
Interest received	5,903	6,696
Net cash used in investing activities	(937,013)	(711,667)
CASH FLOWS FROM FINANCING ACTIVITIES		
Share issuance expenses	(8,346)	-
Proceeds from issuance of shares	110,000	-
Proceeds from issuance of share at premium	506,000	-
Repayment of finance lease	(9,322)	(8,824)
Interest paid	(4,116)	(4,554)
Dividends paid to shareholders of the Company	(120,270)	(96,938)
Net cash generated from/(used in) from financing activities	473,946	(110,316)
Net decrease in cash and cash equivalents	**(81,084)**	**(546,118)**
Effects of foreign currency translation	(22)	40
Cash and cash equivalents at beginning of period	778,347	1,539,770
Cash and cash equivalents at end of period	**697,241**	**993,692**
Cash and cash equivalents comprising:		
Cash and bank balances	89,216	74,752
Short term deposits	608,021	918,936
	697,237	993,688
Cash and bank balances classified as held for disposal	4	4
	697,241	993,692

*Restated due to adjustments and reclassifications made in the last audited financial statements

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

1. BASIS OF PREPARATION

The interim condensed consolidated financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements.

The interim condensed consolidated financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2011. These explanatory notes attached to the interim condensed consolidated financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2011.

2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2011, except as follows:

On 1 January 2012, the Group adopted the following new and amended FRS and IC Interpretations mandatory for annual financial periods beginning on or after 1 January 2012.

Effective for financial periods beginning on or after 1 July 2011

IC Interpretation 19: Extinguishing Financial Liabilities with Equity Instruments
Amendments to IC Interpretation 14: Prepayments of a Minimum Funding Requirement

Effective for financial periods beginning on or after 1 January 2012

Amendments to FRS 1: Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters
Amendments to FRS 7: Transfers of Financial Assets
Amendments to FRS 112: Deferred Tax: Recovery of Underlying Assets
FRS 124 Related Party Disclosures

Adoption of the above standards and interpretations did not have any effect on the financial performance or position of the Group.

2. SIGNIFICANT ACCOUNTING POLICIES (Contd.)

As at 30 September 2012, the following FRSs and IC Interpretations were in issue but not yet effective and have not been applied by the Group:

FRSs, Amendments to FRSs and Interpretation		**Effective for financial year beginning on or after**
Amendments to FRS 101	Presentation of Items of Other Comprehensive Income	1 July 2012
FRS 9	Financial Instruments	1 January 2013
FRS 10	Consolidated Financial Statements	1 January 2013
FRS 11	Joint Arrangement	1 January 2013
FRS 12	Disclosure of interests in other entities	1 January 2013
FRS 13	Fair Value Measurement	1 January 2013
FRS 119	Employees Benefits	1 January 2013
FRS 127	Separate Financial Statements	1 January 2013
FRS 128	Investment in Associates & Joint Venture	1 January 2013
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine	1 January 2013

2. SIGNIFICANT ACCOUNTING POLICIES (Contd.)

Standards issued but not yet effective

The directors expect that the adoption of the other standards and interpretations above will have no material impact on the financial statements in the period of initial application, except as disclosed below:

FRS10 Consolidated financial statements

FRS 10 replaces the portion of FRS 127 Consolidated and Separate Financial Statements that addresses the accounting for consolidated financial statements. FRS 10 establishes a single control model that applies to all entities including special purpose entities. The changes introduced by FRS 10 will require management to exercise significant judgement to determine which entities are controlled, and therefore, are required to be consolidated by a parent, compared with the requirements that were in FRS 127.

FRS 11 Joint Arrangements

FRS 11 removes the option to account for jointly controlled entities ("JCE") using proportionate consolidation. Instead, JCE that meet the definition of a joint venture must be accounted for using the equity method.

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities').

2. SIGNIFICANT ACCOUNTING POLICIES (Contd.)

Standards issued but not yet effective (Contd.)

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional one year. Consequently, adoption of the MFRS Framework by Transitioning Entities shall be mandatory for annual periods beginning on or after 1 January 2013.

However, on 30 June 2012, MASB has decided to allow the Transitioning Entities to defer the adoption of the MFRS Framework for another year. MFRS will therefore be mandated for all companies for annual periods beginning on or after 1 January 2014.

The Group falls within the scope definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the quarter ending 31 March 2014. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 December 2011 was not qualified.

4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

Airport services segment and retail segment, being the core businesses of the Group were not materially affected by any seasonality or cyclicality during the current quarter and financial period-to-date under review.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter and financial period-to-date under review.

6. SEGMENT INFORMATION

The Group is organized into business units and has the following reportable operating segments which are classified under airport operations and non-airport operations activities:-

Airport Operations:-

a) Duty free and non-dutiable goods

To operate duty free and non-duty free outlets and provide services in respect of food and beverage outlets at airports in Malaysia.

b) Airport services

To manage, operate and maintain designated airports in Malaysia and to provide airport related services.

Non-Airport Operations:-

a) Agriculture and horticulture

To cultivate and sell oil palm and other agricultural products and to carry out horticulture activities.

b) Hotel

To manage and operate a hotel, known as The Pan Pacific Hotel KLIA.

c) Project and repair maintenance

To provide consultancy, operations and maintenance of Information and Communication Technology business ventures and provision of mechanical and civil engineering services in connection with the airport industry.

There has been no material change in the total assets and no difference in the basis of segmentation or in the basis of measurement of segment profit or loss compared to the last financial statements for the year ended 31 December 2011.

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

6. SEGMENT INFORMATION (Contd.)

For the period ended 30 September 2012

	Continuing Operations: Airport Operations: Airport services	Continuing Operations: Airport Operations: Retail	Continuing Operations: Non Airport Operations: Project & repair and maintenance	Continuing Operations: Non Airport Operations: Hotel	Continuing Operations: Non Airport Operations: Agriculture & horticulture	Continuing Operations: Non Airport Operations: Others	Continuing Operations: Consolidation	Continuing Operations: TOTAL	Discontinued Operations	Total Operations
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
For the period ended 30 Sept 2012										
Segment Revenue										
External:										
Aeronautical	747,857	-	-	-	-	-	-	747,857	-	747,857
Non-aeronautical:										
Retail	-	388,258	-	-	-	-	-	388,258	-	388,258
Others	333,940	-	9,159	55,985	37,016	-	-	436,100	-	436,100
Construction	647,521	-	-	-	-	-	-	647,521	-	647,521
Internal	105,475	1,693	19,639	760	2,229	-	(129,796)	-	-	-
	1,834,793	389,951	28,798	56,745	39,245	-	(129,796)	2,219,736	-	2,219,736
Segment Results										
Profits from operations	622,683	28,175	(1,976)	7,040	16,117	(22,347)	(2,400)	647,292	-	647,292
Depreciation and amortisation	(146,845)	(4,314)	(114)	(5,933)	(2,601)	(11,247)	-	(171,054)	-	(171,054)
Finance costs	(14,103)	-	(1)	-	(1)	(4)	-	(14,109)	-	(14,109)
Share of results of associates:										
- associates	2,936	-	-	-	-	2,675	-	5,611	-	5,611
- jointly controlled entity	-	-	-	-	-	169	-	169	-	169
Profit /(loss) before tax and zakat	464,671	23,861	(2,091)	1,107	13,515	(30,754)	(2,400)	467,909	-	467,909
As at 30 September 2012										
Assets and Liabilities										
Segment assets	6,028,603	208,500	154,793	127,065	94,555	6,812,447	(5,441,914)	7,984,049	446	7,984,495
Investment in associates	19,326	-	-	-	-	62,786	-	82,112	-	82,112
Total assets	6,047,929	208,500	154,793	127,065	94,555	6,875,233	(5,441,914)	8,066,161	446	8,066,607
Segment liabilities representing Total liabilities	2,678,325	107,450	86,514	20,741	21,781	4,211,209	(3,406,899)	3,719,121	178	3,719,299

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

6. SEGMENT INFORMATION (Contd.)

For the period ended 30 September 2011

	Continuing Operations								Discontinued Operations	Total Operations
	Airport Operations		Non Airport Operations							
	Airport services	Retail	Project & repair and maintenance	Hotel	Agriculture & horticulture	Others	Consolidation	TOTAL		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
For the period ended 30 September 2011										
Segment Revenue										
External:										
Aeronautical	639,385	-	-	-	-	-	-	639,385	-	639,385
Non-aeronautical:										
Retail	-	344,022	-	-	-	-	-	344,022	-	344,022
Others	317,387	-	13,017	53,392	44,089	-	-	427,885	-	427,885
Construction	530,332	-	-	-	-	-	-	530,332	-	530,332
Internal	102,272	1,066	59,567	-	1,732	-	(164,637)	-	-	-
	1,589,376	345,088	72,584	53,392	45,821	-	(164,637)	1,941,624	-	1,941,624
Segment Results										
Profits from operations	579,174	28,204	3,905	13,146	21,231	(10,527)	(4,620)	630,513	-	630,513
Depreciation and amortisation	(108,617)	(2,776)	(151)	(5,682)	(2,537)	(6,052)	-	(125,815)	-	(125,815)
Finance costs	(14,147)	-	2	-	2	36	-	(14,107)	-	(14,107)
Share of results of associates	2,733	-	-	-	-	(54,953)	-	(52,220)	-	(52,220)
Profit /(loss) before tax and zakat	459,143	25,428	3,756	7,464	18,696	(71,496)	(4,620)	438,371	-	438,371
As at 31 December 2011										
Assets and Liabilities										
Segment assets	6,148,177	194,205	174,074	129,263	91,073	6,598,801	(5,970,414)	7,365,179	446	7,365,625
Investment in associates	18,790	-	-	-	-	42,825	-	61,615	-	61,615
Total assets	6,166,967	194,205	174,074	129,263	91,073	6,641,626	(5,970,414)	7,426,794	446	7,427,240
Segment liabilities representing										
Total liabilities	3,074,871	109,758	121,840	18,193	28,784	4,549,744	(4,022,997)	3,880,193	178	3,880,371

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

7. NOTES TO THE CONDENSED CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	*Restated Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30.09.2012	30.09.2011	30.09.2012	30.09.2011
	RM'000	RM'000	RM'000	RM'000
Included in Other Income:				
Interest income:				
-Unquoted Investment and staff loan	1,721	2,319	5,451	6,114
-Other loan and receivables	2,742	2,683	8,230	8,049
-Net fair value gain on available-for-sale financial assets	97	195	452	582
Investment Income	4,169	23,406	10,451	23,950
Net realised foreign exchange gain	642	582	3,168	2,339
Net gain on disposal of:				
- property, plant and equipment	67	24	141	42
- investment	220	-	1,064	-
Recoupment of expenses	15,536	14,009	46,636	43,651

Included in Other Expenses:				
Interest expense:				
- finance lease and borrowings	1,329	1,518	4,116	4,554
- financial liabilities	3,588	3,184	9,993	9,553
Net write back off doubtful debt	(766)	(7,559)	(1,315)	(1,594)
Net bad debt recovered	(50)	-	(25)	(100)
Property, plant and equipment written off	6,286	63	6,731	1,626

8. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have had a material effect in the result for the current quarter and financial period-to-date under review.

9. DEBT AND EQUITY SECURITIES

On 30 January 2012, it was announced that the Company proposed to undertake a private placement of up to 110,000,000 new ordinary shares of RM1.00 each in MAHB ("Placement Shares"), representing up to 10% of the issued and paid-up share capital of MAHB ("Private Placement"). The Private Placement was subsequently completed on 20 March 2012, following the listing of and quotation for 110,000,000 new MAHB Shares on the Main Market of Bursa Malaysia Securities Berhad.

The Placement Shares were issued to investors identified via a book-building exercise, which had attracted demand from both domestic and foreign institutional investors. The issue price was fixed at RM5.60 per Placement Share, representing a discount of approximately 2.4% to the 5-day Volume Weighted Average Market Price ("VWAMP") of MAHB up to and including 7 March 2012 of RM5.738 and a discount of approximately 0.9% to the closing market price of MAHB Shares on 7 March 2012 of RM5.65.

Save for the above, there were no other issuance and/or repayment of debt and/or equity securities, share buy backs, share cancellation, shares held as treasury shares and resale of treasury shares during the current quarter and financial period-to-date under review.

10. DIVIDENDS PAID

The final dividend of up to 14.14 sen per ordinary share less Malaysian income tax of 25% and a single-tier dividend of up to 0.33 sen per ordinary share in respect of the financial year ended 31 December 2011 was approved by the Shareholders at its Annual General Meeting held on 29 March 2012. The final dividend totalling to RM120.27 million was paid on 11 May 2012 in respect of the shares registered in the Records of Depositors on 12 April 2012.

Save for the foregoing, there were no other dividends paid or declared during the current quarter and financial period-to-date under review.

11. CARRYING AMOUNT OF REVALUED ASSETS

Property, plant and equipment and intangible assets are stated at cost less accumulated depreciation, amortisation and impairment losses.

12. CHANGES IN COMPOSITION OF THE GROUP

On 1 October 2012, Malaysia Airport Consultancy Services Sdn. Bhd. (“MACS”), a wholly-owned subsidiary of the Group and Mr. Hamad Abdullah Al-Attiyah had incorporated a limited liability company in Doha, Qatar under the name of Malaysia Airports Consultancy Services Gulf LLC (“MACS Gulf LLC”) for the purpose of undertaking activities in the areas of facilities maintenance services at airports, including the new Doha International Airport and any other activities. The issued share capital of MACS Gulf LLC is amounting to Qatari Riyal 200,000 (or the equivalent of approximately RM170,000), in which 49% is held by MACS and 51% by Mr. Hamad Abdullah Al-Attiyah.

Save for the above, there were no other changes in the composition of the Group during the current quarter and financial period-to-date under review.

13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

a) On 23 September 2011 the High Court of Malaya at Shah Alam had allowed XYBase Technologies (M) Sdn. Bhd (“XYBase”) claims against the Group and two other parties (“the defendants”) in respect of certain alleged breach of contract amounting to RM6,467,000 with interest at 4% per annum from 23 September 2011 until full settlement and payment as to the judgment sum has been made on 5 October 2011. In addition to this, the High Court has fixed 4 December 2012 for hearing to assess the damages in respect of the interference by the Defendants with XYBase’s employees. The solicitors of the Defendants are of the view that the Court could award damages to XYBase subject to the actual amount suffered by the Plaintiff.

13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS (Contd.)

b) On 13 December 2011, Court of Appeal "COA" has reversed the Judgement by the High Court in respect of the legal suit by Federal Express Brokerage Sdn Bhd, United Parcel Service (M) Sdn Bhd and UPS SCS (Malaysia) Services Sdn Bhd (collectively referred to as "the Appellants") against Malaysia Airports (Sepang) Sdn Bhd and Malaysia Airports (Properties) Sdn Bhd.

The Federal Court had on 18 September 2012 allowed the MA (Sepang) and MA (Properties)'s application for leave to appeal against the Court of Appeal's decision dated 13 December 2011 and had also allowed the Attorney General Chamber's application to intervene in the said appeal proceedings. MA (Sepang) and MA (Properties) have filed the Notice of Appeal on 28 Sept 2012. No date has been fixed by the court for hearing of the appeal.

Save for the above, there were no other changes in contingent liabilities since 31 December 2011. The Group has no contingent assets.

14. RELATED PARTY TRANSACTIONS AND BALANCES

Related Party Transactions:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	**Preceding Year Corresponding Quarter**	**Current Year To Date**	**Preceding Year Corresponding Period**
	30.09.2012	**30.09.2011**	**30.09.2012**	**30.09.2011**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Revenue/Other Income from:				
Associate:				
KL Aviation Fuelling System Sdn. Bhd.	1,445	1,445	4,336	4,336
Istanbul Sabiha Gokcen International Airport	750	505	2,250	1,514
LGM Airport Operations Trade and Tourism Inc	(943)	257	(443)	771
GMR Male International Airport	404	372	(8,132)	1,115
Jointly Controlled Entities:				
Segi Astana Sdn. Bhd.	318	-	955	-
Airport Cooling Energy Supply Sdn. Bhd.	179	-	536	-

14. RELATED PARTY TRANSACTIONS AND BALANCES (Contd.)

Related Party Balances:

	As at 30.09.2012 RM'000 Unaudited	As at 31.12.2011 RM'000 Audited
Amount owing by associated companies	3,456	14,177

15. CAPITAL COMMITMENTS

The amount of commitments for lease rental, purchase of property, plant and equipment, construction of terminal building and other investment not provided for in the interim condensed consolidated financial statements as at 30 September 2012 were as follows:

	Due year 2012 RM'000	Due year 2013 to 2016 RM'000	Due year 2017 to 2066 RM'000	Total RM'000
Approved and contracted for:				
Lease rental payable to the GoM other than within the operating agreements	-	-	64,064	64,064
Capital expenditure	910,316	1,419,830	-	2,330,146
	910,316	1,419,830	64,064	2,394,210
Approved but not contracted for:				
Capital expenditure	257,568	-	-	257,568
Other investment:				
Investment in Istanbul Sabiha Gokcen International Airport	-	140,880	-	140,880
GMR Male International Airport	-	85,960	-	85,960
Investment in Segi Astana Sdn. Bhd.		10,817	-	10,817
	-	237,657	-	237,657
	1,167,884	1,657,487	64,064	2,889,435

16. SUBSEQUENT EVENTS

There were no other material events subsequent to the end of the current quarter and financial period-to-date under review that requires disclosure or adjustments to the interim financial statements.

17. PERFORMANCE REVIEW

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2012 RM'000	Restated Preceding Year Corresponding Quarter 30.09.2011 RM'000	Current Year To Date 30.09.2012 RM'000	Restated Preceding Year Corresponding Period 30.09.2011 RM'000
Revenue	754,215	661,155	2,219,736	1,941,624
Profit before tax and zakat	172,806	154,126	467,909	438,371

Revenue

The consolidated revenue of the Group for the current quarter and financial period-to-date under review was higher than the same corresponding period in the previous year by 14.1% or RM93.1 million and 14.3% or RM278.1 million respectively.

a) Airport Operations

Included in the airport operations' revenue in the current quarter and financial period-to date under review was construction revenue of RM217.6 million and RM647.5 million respectively as compared to the amount recognised in the same period in previous year of RM177.4 million and RM530.3 million respectively. The construction revenue was recognised in relation to the construction of klia2 and expansion of Penang International Airport.

Excluding the construction revenue, the airport operations' revenue in the current quarter and financial period-to-date increased by 12.4% or RM55.1 million and 13.0% or RM169.3 million respectively. The improvement in revenue for the current quarter and financial period-to-date under review was mainly contributed by a positive growth of 17.2% or RM37.6 million and 17.0% or RM108.5 million respectively from aeronautical revenue which was mostly derived from passenger service charges and landing charges

17. PERFORMANCE REVIEW (Contd.)

Revenue (Contd.)

a) Airport Operations (Contd.)

driven by higher passenger and aircraft numbers and the implementation of the new rates. The favourable variance in revenue was also due to lower airline incentives provided in the current quarter and financial period-to-date as compared to the same period in the previous year of RM23.3 million as compared to RM30.0 million and RM62.8 million as compared to RM90.0 million respectively.

However, the increase in revenue from passenger service charges was negated by lower MARCS PSC since the Group is no longer entitled to claim for MARCS PSC upon the implementation of the new rates which is equivalent to the benchmark rate as stipulated in the operating agreements signed on 12 February 2009.

Further, the positive growth in revenue, both in the current quarter and financial period-to-date under review, was also derived from the Group's retail business which improved by 12.4% or RM14.2 million and 12.9% or RM44.4 million respectively, riding on the passenger growth, particularly from LCCT.

Passenger movements for the current quarter under review were 2.9% higher than the corresponding period last year, in which the international and domestic passenger movements increased by 3.4% and 2.4% respectively. Passenger movements at KLIA-LCCT were higher by 10.7% (international: +9.0%, domestic: +13.7%), however at KLIA- Main Terminal, passenger movements were slightly lower by 3.1% (international: -0.2%, domestic: -12.0%).

Passenger movements for the financial period-to-date under review were 3.8% higher than the corresponding period last year, in which the international and domestic passenger movements increased by 4.5% and 3.1% respectively. Passenger movements at KLIA-LCCT were higher by 10.0% (international: +7.6%, domestic: +14.2%), however, it was slightly lower at KLIA-Main Terminal by 0.8% (international: +2.4%, domestic: -10.7%) respectively.

17. PERFORMANCE REVIEW (Contd.)

Revenue (Contd.)

b) Non-Airport Operations

Net revenue from non-airport operations for the current quarter and financial period-to-date under review registered a decrease of 5.4% or RM2.2 million and 7.5% or RM8.3 million compared with the previous corresponding period respectively. The negative variance for the current quarter under review was derived from hotel and project & repair maintenance segment by 13.8% or RM2.7 million and 15% or RM0.9 million respectively. However, the negative variance was cushioned by the increase in agriculture segment of 10.4% or RM1.5 million.

The negative variance in Hotel revenue for the current quarter compared to the previous corresponding period was due to the closure of three levels of the hotel for renovation project.

The positive variance in agriculture revenue for the current quarter compared to the previous corresponding period was due to higher in production volume despite lower price attained for fresh fruit bunches ("FFB") per tonne.

The negative variance for the financial period-to-date under review was derived from agriculture and project & repair maintenance of 16.0% or RM7.1 million and 29.6% or RM3.9 million as compared to the same period in the previous year respectively. However, the negative variance was cushioned by the increase in hotel segment of 4.9% or RM2.6 million.

The decrease in agriculture revenue was due to lower price attained for FFB per tonne (RM69 or 9.8% lower) coupled with lower production volume for the period (a decrease of 2,231MT or 3.7%) (2012: 58,576MT / RM636, 2011:60,807MT / RM705). The FFB price was determined by the price of Crude Palm Oil (CPO) traded in the market. The decrease in the production was in line with the industry outlooks due to the occurrence of El Nino in recent years which have a direct effect on the current oil palm yield (i.e. production).

18. PERFORMANCE REVIEW (Contd.)

Revenue (Contd.)

Hotel revenue for financial period-to-date grew by 4.9% or RM2.6 million due to higher revenue from food and beverage related services which increased by 17.0% or RM4.2 million, contributed by the catering business for various events. However, the positive variance was reduced by lower revenue from room occupancy by 4.0% or RM1.0 million mainly resulting from lower occupancy by 7.8% (2012: 60.8%, 2011: 68.6%) despite higher average room rates. Lower occupancy was due to the closure of three levels of the hotel for renovation project.

Profit before tax and zakat

The consolidated Profit before tax and zakat (PBT) for the current quarter and financial period-to-date under review were both higher compared to the previous corresponding period by 12.1% or RM18.7 million and 6.7% or RM29.5 million.

Included in PBT for the current quarter and financial period-to-date under review were RM10.2 million and RM30.2 million profits from construction of klia2 and Penang International Airport, 22.9% or RM1.9 million and 25.3% or RM6.1 million higher as compared to the same period in the previous year of RM8.3 million and RM24.1 million respectively.

Excluding the construction profit, PBT for the current quarter and financial period-to-date under review were RM162.6 million and RM437.7 million, higher by 11.5% or RM16.8 million and 6% or RM23.5 million respectively. The favourable PBT variance was attributed to the positive growth in revenue and share of associate profits.

However, the favourable PBT variance was reduced by the decrease in other income of 17% or RM17.6 million. The variance was mainly due to dividends received from investment in unquoted shares of RM22.5 million in the previous corresponding quarter whereas no dividend was received in the current quarter under review. The decrease had been cushioned by higher interest and investment income.

18. PERFORMANCE REVIEW (Contd.)

Profit before tax and zakat (Contd.)

Total cost (excluding construction cost) for the current quarter and financial period-to-date increased by 8.6% or RM22.3 million and 15.0% or RM132.6 million respectively due to the increase in staff cost, repair and maintenance, utilities, administrative cost, user fees and professional fee. Higher staff costs are mainly due to annual increments, additional recruitment and the salary adjustments.

Repair and Maintenance was higher due to higher maintenance incurred at various airports. Increase in utilities was mainly attributable to higher passenger movements.

Higher depreciation and amortisation was due to the capitalisation of newly completed projects such as system development enhancements, CCTV, Baggage Handling System IT as well as acquisition of new assets at the end of last year such as sixteen units of fire vehicles.

Share of associate results shows a positive variance primarily due to higher profit recorded by GMR Male International Airports ("GMIA") and lower loss from Istanbul Sabiha Gokcen International Airport ("ISGIA").

Share of results of associates

The Group has not recognised further losses relating to ISGIA where its share of losses exceeded the Group's interest and the extent of the Group's legal and constructive obligations in its investment in ISGIA. The Group's cumulative share of unrecognised losses in the current financial period-to-date under review was RM45.0 million. The Group has no further obligation in respect of these losses and until such time where the associate is in a profitable position, the Group shall recognise the share of profits only after its share of the profits equals the share of losses not recognised.

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

18. PERFORMANCE REVIEW (Contd.)

ECONOMIC PROFIT STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2012 RM'000	*Restated Preceding Year Corresponding Period 30.09.2011 RM'000	Current Year To Date 30.09.2012 RM'000	*Restated Preceding Year Corresponding Period 30.09.2011 RM'000
Net Operating Profit Less Adjusted Tax (NOPLAT) computation.				
Earnings before interest and tax (EBIT*)	165,885	176,589	462,104	489,954
Adjusted Tax	(41,471)	(44,147)	(115,526)	(122,489)
NOPLAT	124,414	132,442	346,578	367,465
Economic charge computation				
Average invested capital	5,685,400	4,688,738	5,685,400	4,688,738
Weighted average cost of capital per annum	6.27%	6.92%	6.27%	6.92%
Economic Charge	89,119	81,115	267,356	243,345
Economic Profit	35,295	51,327	79,222	124,120

* EBIT is earning before finance costs, interest income and share of results of associates.

The EP statement is disclosed on a voluntary basis. EP is a measure of value created by a business during a single period reflecting how much return a business makes over its cost of capital, that is, the difference between the Company's rate of return and cost of capital.

The Group recorded economic profit of RM35.3 million for current quarter under review as compared with RM51.3 million in the corresponding period in the previous year, and RM79.2 million for the financial period-to-date under review as compared with RM124.1 million in the corresponding period in the previous year. Lower economic profit in the current quarter and financial period-to-date as compared to the corresponding period was due to higher average invested capital resulting from cost incurred for the construction of klia2 and higher depreciation.

MALAYSIA AIRPORTS HOLDINGS BERHAD (487092-W)
(Incorporated in Malaysia)

HEADLINE KEY PERFORMANCE INDICATORS ("KPIs")

The Group's financial and operational performances for the period under review against the annual Headline KPIs were as follows:-

		Headline KPIs for year 2012		Actual cumulative quarter ended 30 September 2012		% achieved	
		Without Construction Profit	With Construction Profit	Without Construction Profit	With Construction Profit	Without Construction Profit	With Construction Profit
i)	EBITDA (RM'000)	822,000	909,862	617,114	647,292	75%	71%
ii)	ROE	10.42%	11.61%	4.86%	8.02%	47%	69%
iii)	Airport Service Quality Survey Ranking	KLIA Ranking top 5 Worldwide		i) 25-40 mppa - ranking at no.3 ii) Worldwide - ranking at no. 17			

Construction profit is recognised for construction of klia2 and expansion of Penang International Airport in compliance with IC Interpretation 12: Service Concession Arrangement ("IC12")

19. MATERIAL CHANGE IN PROFIT BEFORE TAX AND ZAKAT OF CURRENT QUARTER COMPARED WITH PRECEDING QUARTER

	INDIVIDUAL QUARTER	
	Current Year Quarter 30.09.2012 RM'000	**Restated Immediate Preceding Quarter 30.06.2012 RM'000**
Revenue	754,215	807,816
Profit before tax and zakat	172,806	141,437

19. MATERIAL CHANGE IN PROFIT BEFORE TAX AND ZAKAT OF CURRENT QUARTER COMPARED WITH PRECEDING QUARTER (Contd.)

Revenue

The consolidated revenue of the Group for the current quarter under review decreased by 6.6% or RM53.6 million as compared with the immediate preceding quarter. The negative variance was mainly due to lower construction revenue recorded by 23.2% or RM65.8 million. Construction revenue of RM217.6 million was recognised in the current quarter under review as compared to RM283.4 million recognised in respect of the immediate preceding quarter.

Excluding the construction revenue, the consolidated revenue for the current quarter under review was 2.3% or RM12.2 million higher than the immediate preceding quarter which was mainly contributed by airport and non-airport operations by 1.3% or RM6.3 million and 18.5% or RM5.9 million.

a) Airport Operation

Revenue from airport operations increased by 1.3% or RM6.3 million primarily due to higher aeronautical revenue by 2.3% or RM5.9 million which was due to higher landing and passenger service charge of RM5.5 million and RM5.7 million respectively.

However, the favourable variance decreased by higher airline incentives provided in the current quarter under review of RM23.3 million as compared RM18.2 million accrued in the immediate preceding quarter. It was also decreased by lower MARCS ERL by 14.8% or RM2.6 million which was due to lower payment made to Express Rail Link Sdn. Bhd.

Non-aeronautical revenue was slightly increased by 0.2% or RM480 thousand mainly due to higher retail revenue by 1.8% or RM2.2 million which was however reduced by lower rental revenue by 3.9% or RM3.5 million.

18. MATERIAL CHANGE IN PROFIT BEFORE TAX AND ZAKAT OF CURRENT QUARTER COMPARED WITH PRECEDING QUARTER (Contd.)

b) Non-Airport Operations

Non-Airport Operations segment recorded a higher revenue by 18.5% or RM5.9 million. This was mainly due to higher revenue registered by project and repair maintenance business and agriculture segments, which increased by more than 100% or RM4.2 million and 24.1% or RM3.0 million respectively. However, there was a decreased by 7.8% or RM1.4 million in hotel segment due to renovation works which has commenced since June 2012.

Profit before tax and zakat

Profit before tax and zakat (PBT) for the current quarter under review was higher than the immediate preceding quarter by 22.2% or RM31.4 million primarily due to lower staff cost which was due to salary adjustments for executives in May 2012 and adjustments for under provision for bonus upon actualisation in April 2012.

Excluding the construction profit, PBT for the current quarter under review was higher than the immediate preceding quarter by 27.0% or RM34.6 million.

19. DISCONTINUED OPERATION AND DISPOSAL GROUP CLASSIFIED AS HELD FOR DISPOSAL

Assets and liabilities classified as held for sale in the consolidated balance sheet was for the auction segment of the Group, namely APAC, which ceased operation since October 2008. MAHB is currently in the process of having APAC dissolved.

19. DISCONTINUED OPERATION AND DISPOSAL GROUP CLASSIFIED AS HELD FOR DISPOSAL (Contd.)

The major classes of assets and liabilities of APAC classified as held for disposal in the consolidated statement of financial position as at 30 September 2012 and 31 December 2011 are as follows:

	30.09.2012 RM'000 Unaudited	31.12.2011 RM'000 Audited
Assets		
Trade and other receivables	442	442
Cash & bank balances	4	4
Assets of disposal group classified as held for disposal	446	446
Liabilities		
Trade & other payables	178	178

20. COMMENTARY ON PROSPECTS

The airports operated by the Group achieved 3.8% passenger growth for the first nine months of the year compared to the same period last year. International passenger movements was 4.5% above 2011 while the domestic sector recorded a lower 3.1% growth. The international carriers collectively recorded a growth of 9.6% above 9 months 2011. The airlines winter schedules already indicate a 8.7% year-on-year addition in seat numbers from October and based on past experience this should translate into higher passenger numbers in the next quarter. We are also expecting more new airlines into our airports before the end of the year. On the domestic front, AirAsia continues to grow strongly whilst MAS has taken delivery of new aircrafts, in particular the A380s and has recently announced adding more capacity either by way of launching of new routes or adding more frequencies.

The International Air Transport Association (IATA) has upgraded its 2012 world passenger outlook in September to 5.3% from 4.8% announced in June 2012. The Airport Council International (ACI) has indicated a growth, however, at a lower rate. Nevertheless, airports within the region has posted a commendable performance so far despite the anaemic global economic condition due mainly to the Eurozone debt crisis and a lower economic growth in India and China. This suggests that the demand for air travel within the region remains buoyant. This certainly bodes well for us given our position in a growing regional market.

20. COMMENTARY ON PROSPECTS (Contd.)

Malaysian economy has been surprisingly resilient, amidst the global economic woes. In 2Q12, The Malaysian GDP grew strong by 5.4% compared to 4.9% registered in 1Q12. This has been mainly driven by the strong domestic demand from both the private and public consumption and investments as Government efforts such as the Economic Transformation Programme (ETP) initiatives have begun to have positive effects on the economy. Moving ahead, the Malaysia economy is forecasted to register a stronger growth of 4.5-5.5% in 2013 on stronger exports and private investment based on the Economic Report 2012/2013 released by the Ministry Finance (MoF). This compares to the estimated growth of 4.5-5% in 2012. Thus, the positive outlook for the economy augurs well for the aviation industry as strong domestic demand would help fuel the demand for air travelling. Therefore, we remain optimistic about MAHB's performance moving forward.

21. PROFIT FORECAST

The disclosure requirements for explanatory notes for the variance of actual profit attributable to equity holder of the company and forecast profit are not applicable.

22. TAXATION AND ZAKAT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2012 RM'000	Preceding Year Corresponding Quarter 30.09.2011 RM'000	Current Year To Date 30.09.2012 RM'000	*Restated Preceding Year Corresponding Period 30.09.2011 RM'000
Current tax	51,293	40,556	148,908	131,789
Deferred taxation	8,026	(4,451)	(6,751)	(752)
Zakat	479	839	9,319	2,924
	59,798	36,944	151,476	133,961

23. SALE OF PROPERTIES

There were no sales of properties since 31 December 2011.

24. INVESTMENTS IN QUOTED SECURITIES

There were no movements in investments in quoted securities during the current quarter and financial period-to-date under review.

25. STATUS OF CORPORATE PROPOSALS

a) Save for the following, there are no other corporate proposals announced by the Group but not completed as at 22 October 2012 being a date not earlier than 7 days from the date of issuance of the quarterly report:

On 5 August 2010, the Company announced the proposed offering by MACB of Islamic Commercial Papers ("ICP") and Islamic Medium Term Notes ("IMTN") pursuant to an Islamic Commercial Paper Programme ("ICP Programme") and an Islamic Medium Term Notes Programme ("IMTN Programme"), respectively with a combined aggregate nominal value of up to RM3.1 billion (with a sub-limit of RM1.0 billion in nominal value for the ICP Programme) (collectively, the "Proposal"). The Proposal is deemed approved by the Securities Commission, vide its letter dated 18 August 2010, pursuant to Section 212(5) of the Capital Market and Services Act, 2007. On 30 August 2010, MACB completed the issuance of the first tranche comprising RM1.0 billion nominal value IMTNs pursuant to the IMTN Programme. The IMTNs issued under the first tranche have a tenure of ten (10) years from the date of issuance with a periodic distribution (coupon) rate of 4.55% per annum. On 17 December 2010, MACB completed the issuance of the second tranche comprising RM1.5 billion nominal value IMTNs pursuant to the IMTN Programme. The IMTNs issued under the second tranche have a tenure of twelve (12) years from the date of issuance with a periodic distribution (coupon) rate of 4.68% per annum.

25. STATUS OF CORPORATE PROPOSALS (Contd.)

b) The status of utilisation of proceeds raised from corporate proposals as at 22 October 2012 (being a date not earlier than 7 days from the date of issue of the quarterly report) are as follows:

i) ICP Programme and IMTN Programme

Purpose	Proposed Utilisation (RM '000)	Actual Utilisation (RM '000)	Intended Timeframe for Utilisation	Deviation	
				Amount (RM '000)	%
To part finance the construction of klia2 and/or to refinance MAHB's borrowings/ financings which were utilised for Shariah-compliant purposes and/or for MAHB's Shariah-compliant general corporate purposes	2,500,000	2,500,000	By 2012	-	-

25. STATUS OF CORPORATE PROPOSALS (Contd.)

ii) Private Placement

Purpose	Proposed Utilisation (RM '000)	Actual Utilisation (RM '000)	Intended Timeframe for Utilisation	Deviation	
				Amount (RM '000)	%
To part finance the capital expenditure for klia2 and to defray expenses relating to the Private Placement.	616,000	616,000	By March 2013	-	-

26. BORROWINGS AND DEBT/EQUITY SECURITIES

	As at 30.09.2012 RM'000 unaudited	As at 31.12.2011 RM'000 audited
Long term borrowings		
Unsecured:		
Islamic Medium Term Notes ("IMTN")	2,500,000	2,500,000

27. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no off balance sheet financial instruments as at 22 October 2012.

28. CHANGES IN MATERIAL LITIGATION

Save for the updates and in Note 13, there were no other changes to material suits against the Group and its subsidiaries since 31 December 2011.

29. DIVIDEND PAYABLE

Final dividend in respect of financial year ended 31 December 2011 has been declared and paid as per note 10. There were no other dividends paid or declared during the current quarter and financial period-to-date under review.

30. EARNINGS PER SHARE ("EPS")

Basic EPS

Basic earnings per share amounts are calculated by dividing the profit for the period attributable to owners of the parent by the weighted average number of ordinary shares in issue during the period.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2012 RM'000	Restated Preceding Year Corresponding Quarter 30.09.2011 RM'000	Current Year To Date 30.09.2012 RM'000	Restated Preceding Year Corresponding Period 30.09.2011 RM'000
Profit from continuing operations attributable to owners of the parent	113,008	117,163	316,433	304,362
Weighted average number of ordinary shares in issue ('000)	1,210,000	1,100,000	1,178,285	1,100,000
Basic earnings per share (sen)	9.34	10.65	26.86	27.67

30. EARNINGS PER SHARE ("EPS") (Contd.)

Weighted average number of ordinary shares outstanding during the period is the number of ordinary shares outstanding at the beginning of the period, adjusted by the number of ordinary shares issued during the period multiplied by a time-weighing factor. The time-weighing factor is the number of days that the shares are outstanding as a proportion of the total number of days in the period.

31. SUPPLEMENTAL EXPLANATORY NOTE ON DISCLOSURE OF REALISED AND UNREALISED PROFITS

	As at 30.09.2012 RM'000	**As at 31.12.2011 RM'000**
Total retained earnings of the Company and its subsidiaries		
- Realised	3,387,811	3,163,928
- Unrealised	47,126	10,198
	3,434,937	3,174,126
Total share of retained earnings/(accumulated losses) from associate companies:		
- Realised	(188,342)	(187,793)
- Unrealised	55,030	51,270
	(133,312)	(136,523)
Total share of retained earnings from jointly controlled entities:		
- Realised	169	677
- Unrealised	-	-
	169	677
Less: Consolidation Adjustments	(1,480,464)	(1,413,112)
Total retained earnings as per financial statements	1,821,330	1,625,168

32. AUTHORISATION FOR ISSUE

The interim condensed consolidated financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors.

BY ORDER OF THE BOARD

Sabarina Laila Dato' Mohd Hashim
Company Secretary
Sepang
23 October 2012